



AIG Network Activation – China MN  
Outbound/BRI Partnership Planning

**AMERICAS**

May 2019

# Executive Summary

## Key Takeaway

- Key Highlights
- Key Metrics by :
  - Region
  - Top 5 B&R and Network Partner Countries by 2017 China OFDI
- China OFDI Trends by Region
- China OFDI by Industry & Opportunity

# AMERICAS Key Highlights

Note: A complete list of all countries that have signed a Memorandum of Understanding (MOU) with China and projects has not yet been published by the PRC.



Reported B&R Countries/ AIG Office

Region 2017 Gross non-life  
Premiums Written

US\$987.2bn

2017 China OFDI

US\$1.3bn\*

B&R Country OFDI as % of  
All China OFDI

27%

B&R Country 5 year  
Historical OFDI CAGR

-22%

Known current prospects  
(open Project and M&A  
deals) in B&R Countries

71

B&R est Premium

N/A



Antigua and Barbuda  
Bolivia  
Chile  
Costa Rica  
Dominican Republic  
Ecuador  
El Salvador  
Grenada  
Guyana  
Panama  
Suriname  
Uruguay  
Venezuela

## Recent News & Events

- **Latin America & Caribbean** is a more recent addition to B&R which originally focused on Asia, Europe and Africa. As such there is less known about B&R plans & sentiment. GPW estimates are not available for Central & South America.
- **Panama established diplomatic relations** with China in June 2017
- **In 2017, Chinese banks and institutions invested US\$23 billion in Latin America** – the biggest surge since 2010. BRICS member Brazil is the largest recipient of Chinese foreign investment
- In 2015, the Chinese government announced a **10-year plan to increase trade with Latin America to \$500 billion and investments to \$250 billion**. In 2017, trade between the two regions stood at \$266 billion. Tech and service industry investments are seeing a spike.

# Americas : Key Metrics by Region & Top 5 B&R Network Partner Countries by 2017 OFDI

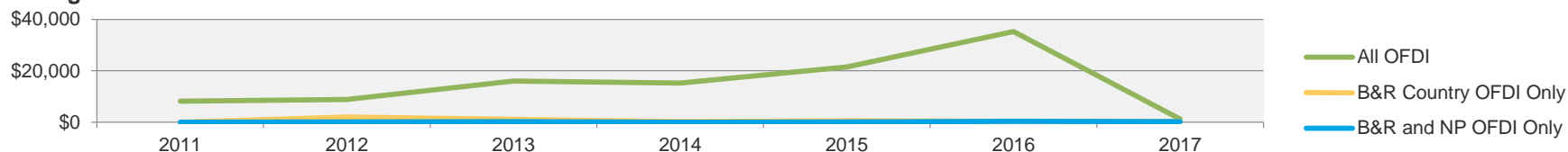
Region	Sub-Region	2017 Gross non-life Premiums Written	Estimated 10Yr CAGR to 2028 Gross non-life Premiums written	2017 China OFDI	Historical 5Yr CAGR OFDI	Completed Infra. Projects Total Past 12 Months	Open Project Total	Project Risk Index Ranking	Completed M&A Deal Count Past 3 years	Open Deal Count
All Region	Central & South America	\$89.00	7.83%	\$1.12	-10.03%	17	153		54	21
	North America	\$898.20		\$0.14	-60.24%		23		124	87
<b>All Region</b>		<b>\$987.20</b>	<b>7.83%</b>	<b>\$1.26</b>	<b>-39.87%</b>	<b>17</b>	<b>176</b>		<b>178</b>	<b>108</b>
<b>B&amp;R Countries</b>	Central & South America	\$0.00		\$0.34	-22.29%	8	69		21	2
<b>B&amp;R and NP Countries</b>	Central & South America	\$0.00		\$0.47	-8.14%	4	63		21	2

Region	Sub-Region	Geography	2017 Gross non-life Premiums Written	Estimated 10Yr CAGR to 2028 Gross non-life Premiums written	2017 China OFDI	Historical 5Yr CAGR OFDI	Completed Infra. Projects Total Past 12 Months	Open Project Total	Project Risk Index Ranking	Completed Deal Count	Open Deal Count
Americas	Central & South America	Chile	0		100	53.24%	1	6		4	2
		Panama	0		58	-21.00%		10		14	0
		Suriname	0		53	12.62%		2			
		Guyana	0		23	-8.45%		3			
		Grenada	0		0			1			
<b>Americas Total</b>			<b>0</b>		<b>233</b>	<b>-2.47%</b>	<b>1</b>	<b>22</b>	<b>61.7</b>	<b>18</b>	<b>2</b>

# China OFDI Trends by Sub-Region

Regional breakdowns by all China OFDI from 2011 – 2017 plus B&R Countries only and B&R and Network Partner Countries.

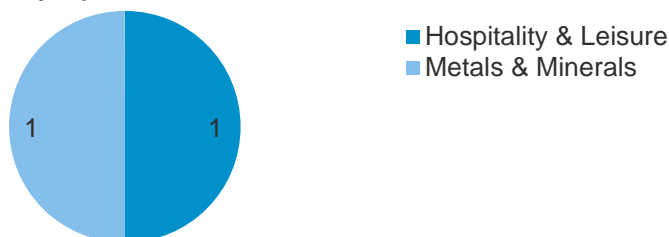
**All Regional China OFDI**



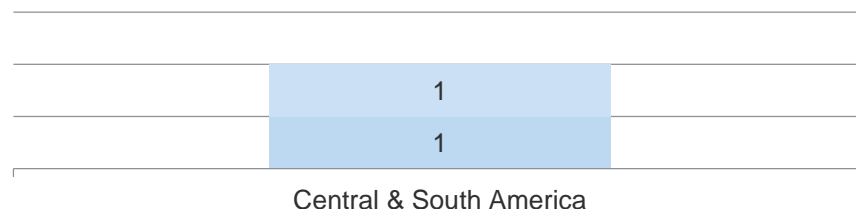
## China OFDI by Industry & Opportunity

Total number of known Open Project and M&A deals (Chinese investment) for B&R and Network Partner Countries by Region

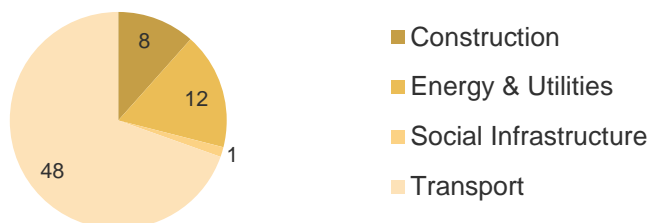
**All a B&R Country Open M&A Deals - Total 2**



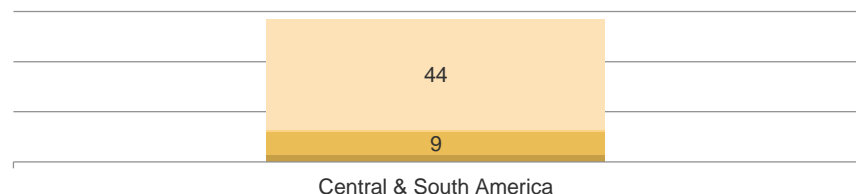
**B&R and NP Countries Open M&A Deals - Total 2**



**All a B&R Country Open Projects - Total 69**



**B&R and NP Countries Open Projects - Total 57**



Sources:

- Projects : BMI Research – April 16, 2019 via AIG Research & Insights, New York
- Mergers & Acquisitions : Zephyr China M&A Deals 3 Years via AIG General Insurance Marketing & Communications, UK

# References for Region Key Highlight Pages

## All Regions:

- China Belt & Road Portal <https://eng.yidaiyilu.gov.cn/> Guidance under the Office of the Leading Group for the Belt and Road Initiative Hosted by the State Information Center (articles sourced from 2016-2018, researched March / April 2019)
- Projects : BMI Research – April 16, 2019 via AIG Research & Insights, New York
- Mergers & Acquisitions : Zephyr China M&A Deals 3 Years via AIG General Insurance Marketing & Communications, UK

## Africa

Lee Jeong-ho , April 28 2019, South China Morning Post <https://www.scmp.com/news/china/diplomacy/article/3007924/how-tiny-african-nation-djibouti-became-linchpin-chinas-belt>  
David Lawder, April 26 2019, The Star <https://www.thestar.com.my/news/world/2019/04/26/world-banks-new-president-skips-chinas-belt-and-road-for-africa-trip/>  
An Baijie, September 5 2018, China Daily <http://www.chinadaily.com.cn/a/201809/05/WS5b8ed947a310add14f38999a.html>  
Silja Frolich, April 24 2019, DW <https://www.dw.com/en/chinas-belt-and-road-forum-does-africa-need-new-funding-options/a-48502797>  
Dr. Cornelia Tremann, July 20, 2018, Maritime Executive <https://www.maritime-executive.com/editorials/china-s-belt-and-road-initiative-arrives-in-west-africa>  
Luke Patey, August 27, 2018, FT.com <https://www.ft.com/content/ca4072f6-a79f-11e8-a1b6-f368d365bf0e>

## Americas

Source: Xinhua News Agency, January 23 2018, [http://www.xinhuanet.com/english/2018-01/23/c\\_136918709.htm](http://www.xinhuanet.com/english/2018-01/23/c_136918709.htm)  
Source: Xinhua News Agency, February 28 2018, China Daily <https://www.chinadailyhk.com/articles/98/253/204/1519805903717.html>  
Pepe Escobar , February 18 2019 , The Saker <https://thesaker.is/chinas-new-silk-roads-reach-latin-america/>  
Daniela Guzman, January 8 2019, Bloomberg <https://www.bloomberg.com/news/articles/2019-01-08/guess-who-s-behind-latin-america-s-tech-boom-china-of-course>

## Europe

John Macri, April 11 2019, The Diplomat <https://thediplomat.com/2019/04/how-hungarys-path-leads-to-chinas-belt-and-road/>  
Lee Jeong-ho , March 24 2019, South China Morning Post <https://www.scmp.com/news/china/diplomacy/article/3003061/italys-move-join-new-silk-road-may-see-european-union-tighten>  
Everett Rosenfeld, April 25 2019, cnbc.com <https://www.cnbc.com/2019/04/25/eu-official-china-needs-to-reform-belt-and-road-for-many-to-sign-up.html>

## Middle East

Manoj Nair, January 16 2019, Gulf Times <https://gulfnews.com/business/property/uae-investors-can-pick-up-some-belt--road-action-1.61466740>  
Source: Xinhua News Agency, November 22 2018 <http://www.obor-invest.com/news/china-israel-exchanges-under-b-r-boosts-israel-s-tourism-industry>  
Source: Xinhua News Agency, February 25 2019 <https://eng.yidaiyilu.gov.cn/qwyw/rdxw/80445.htm>

## Asia

Yao Lijuan Source:Global Times Published: 2019/3/19 <http://www.globaltimes.cn/content/1142721.shtml>  
Tom Mitchell & Archie Zhang, April 12 2019, FT.com <https://www.ft.com/content/8bc8cb02-5ceb-11e9-9dde-7aedca0a081a>  
Atul Aneja, April 2018, FT.com [Hindu Times https://www.thehindu.com/news/international/bangladesh-china-india-myanmar-bcim-economic-corridor-no-longer-listed-under-bri-umbrella/article26971613.ece](https://www.thehindu.com/news/international/bangladesh-china-india-myanmar-bcim-economic-corridor-no-longer-listed-under-bri-umbrella/article26971613.ece)