



AIG Network Activation – China MN
Outbound/BRI Partnership Planning

UK & EUROPE

May 2019

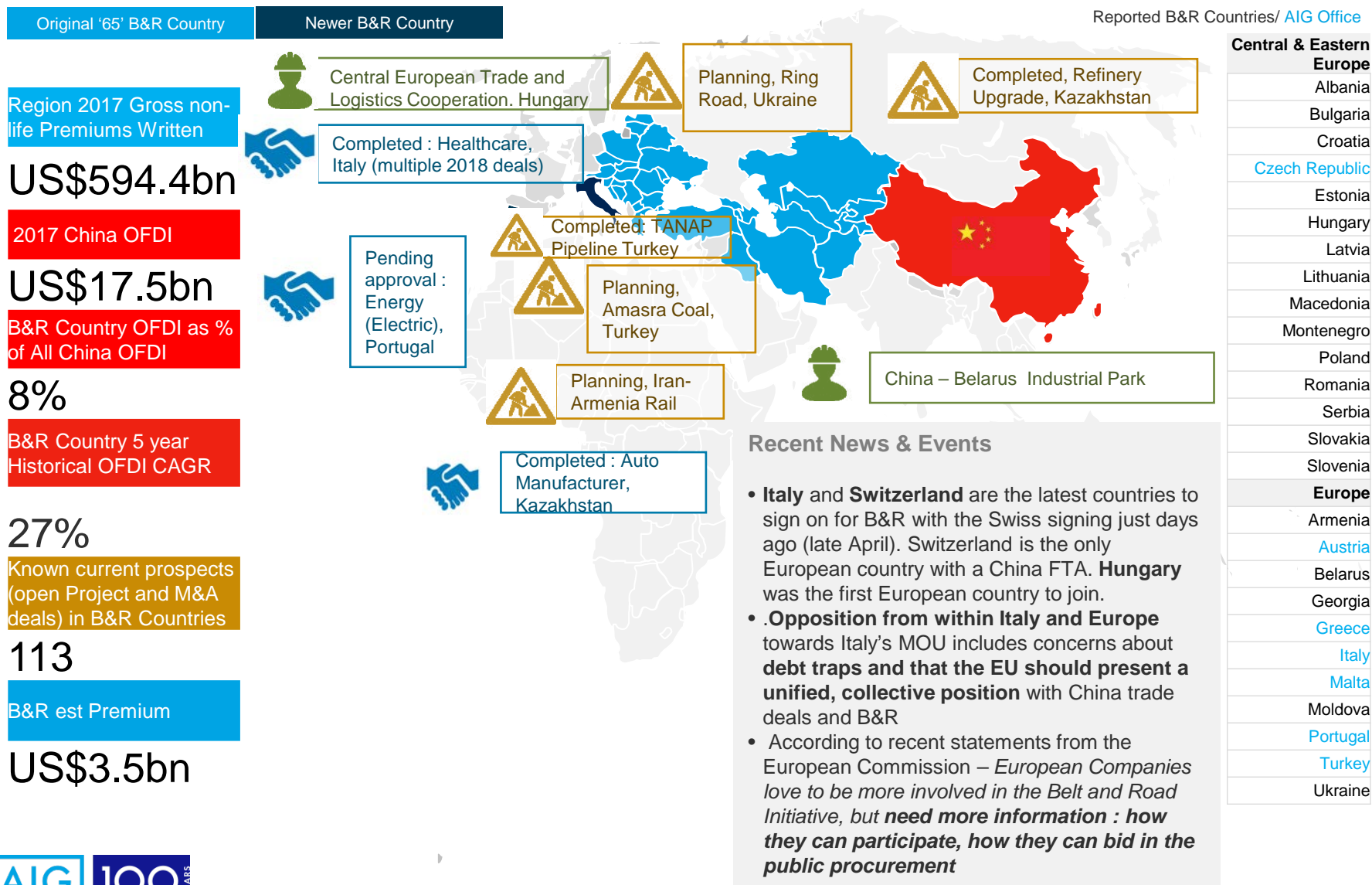
Executive Summary

Key Takeaway

- Key Highlights
- Key Metrics by :
 - Region
 - Top 5 B&R and Network Partner Countries by 2017 China OFDI
- China OFDI Trends by Region
- China OFDI by Industry & Opportunity

UK & EUROPE Key Highlights

Note: A complete list of all countries that have signed a Memorandum of Understanding (MOU) with China and projects has not yet been published by the PRC.



UK & Europe : Key Metrics by Region

Region	Sub-Region	2017 Gross non-life Premiums Written	Estimated 10Yr CAGR to 2028 Gross non-life Premiums written	2017 China OFDI	Historical 5Yr CAGR OFDI	Completed Infrastructure Projects Total Past 12 Months	Open Project Total	Risk Index Ranking	Completed M&A Deal Count Past 3 years	Open (Rumoured, Announced, Underway) Deal Count
All Region	Central & Eastern Europe	\$25.55	5.81%	\$0.37	29.11%		49		14	11
	Europe	\$472.28	3.58%	\$15.13	33.00%	7	50		180	97
	United Kingdom	\$96.57	3.97%	\$2.07	7.80%	2	27		35	13
All Region		\$594.40	3.76%	\$17.57	27.77%	9	126		229	121
B&R Countries	Central & Eastern Europe	\$25.24	5.81%	\$0.37	29.11%		37		14	11
	Europe	\$74.14	3.16%	\$1.11	26.12%	6	39		46	26
B&R Countries		\$99.38	3.94%	\$1.47	26.83%	6	76		60	37
B&R and NP Countries	Central & Eastern Europe	\$21.08	6.37%	\$0.30	28.34%		37		12	8
	Europe	\$2.27	8.22%	\$0.05	-17.00%	3	24		2	7
B&R and NP Countries		\$23.35	6.56%	\$0.34	10.85%	3	61		14	15

Sources:

- Projects : BMI Research – April 16, 2019 via AIG Research & Insights, New York
- Mergers & Acquisitions : Zephyr China M&A Deals 3 Years via AIG General Insurance Marketing & Communications, UK

UK & Europe : Key Metrics by Region & Top 5 B&R Network Partner Countries by 2017 OFDI

			2017 Gross non-life Premiums Written	Estimated 10Yr CAGR to 2028 Gross non-life Premiums written	2017 China OFDI	5Yr Historical CAGR OFDI	Completed Infra. Projects		Open Project Risk Index Ranking	Completed Deal Count	Open Deal Count
Region	Sub-Region	Geography					Total Past 12 Months				
Europe	Central & Eastern Europe	Bulgaria	1.01	5.78%	89	33.84%		0			
		Serbia	0.66	4.48%	79	47.10%		17		1	1
		Hungary	1.8	4.60%	66	20.64%		3		1	1
		Croatia	0.93	3.04%	32			2		3	1
		Montenegro	0.08	3.75%	17			3			
		Central & Eastern Europe Total	4.48	4.57%	282	37.29%		25		5	3
	Europe	Georgia	0.16	7.18%	38	-18.90%	2	12			
		Ukraine	1.52	8.97%	5	-14.07%	1	5		1	2
		Armenia	0.07	5.76%	4			3			
		Belarus	0.44	6.27%	-			4		1	5
		Moldova	0.08	5.76%	-			0			
		Europe Total	2.27	8.22%	47	-17.00%	3	24		2	7
Europe Total			6.75	5.95%	329	13.14%	3	49	7	10	

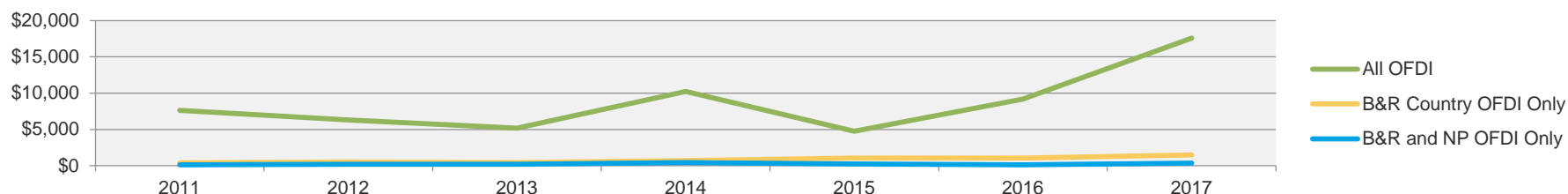
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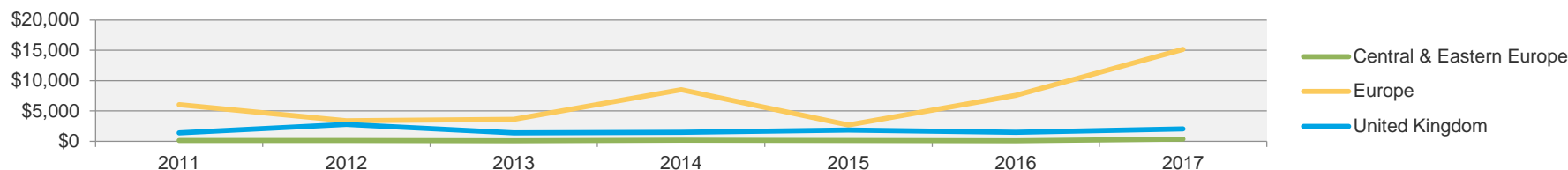
China OFDI Trends by Sub-Region

Regional breakdowns by all China OFDI from 2011 – 2017 plus B&R Countries only and B&R and Network Partner Countries.

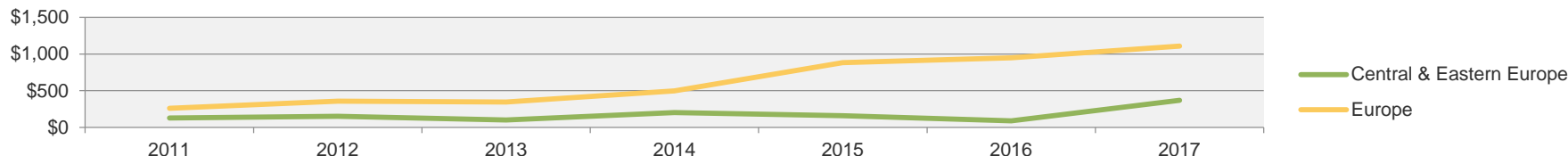
All Regional China OFDI



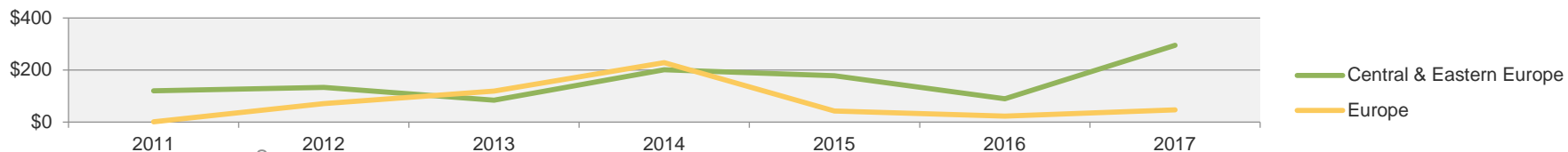
All China OFDI



B&R Country China OFDI



B&R and NP Countries China OFDI

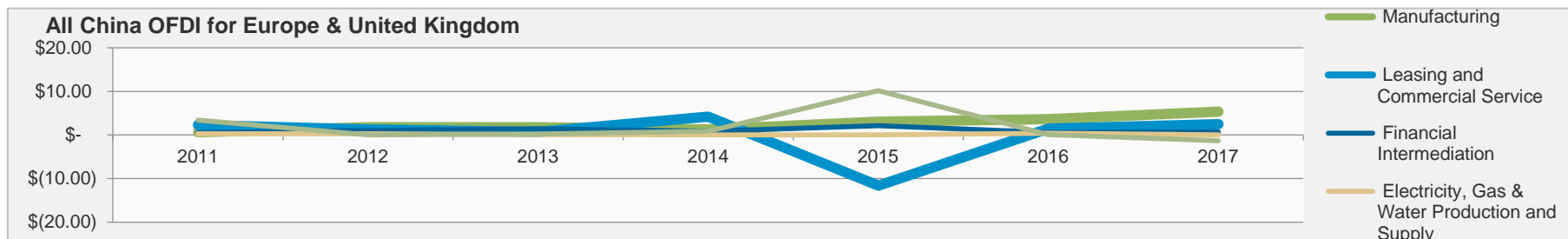


Sources:

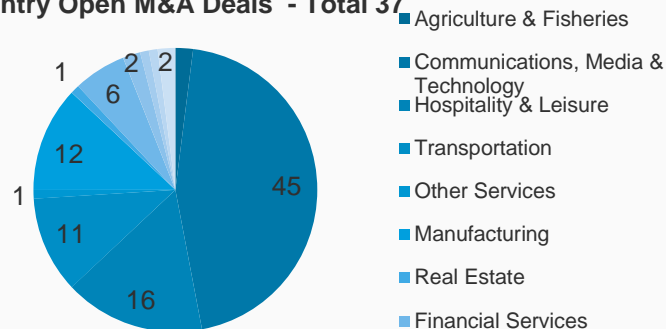
- Projects : BMI Research – April 16, 2019 via AIG Research & Insights, New York
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China OFDI by Industry & Opportunity

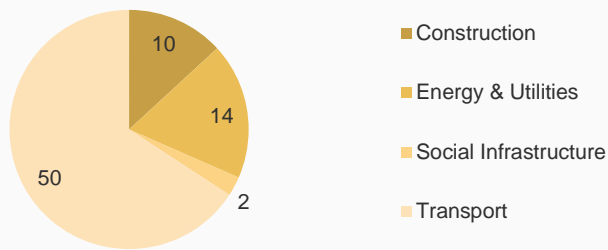
Total number of known Open Project and M&A deals (Chinese investment) for B&R and Network Partner Countries by Region



All a B&R Country Open M&A Deals - Total 37



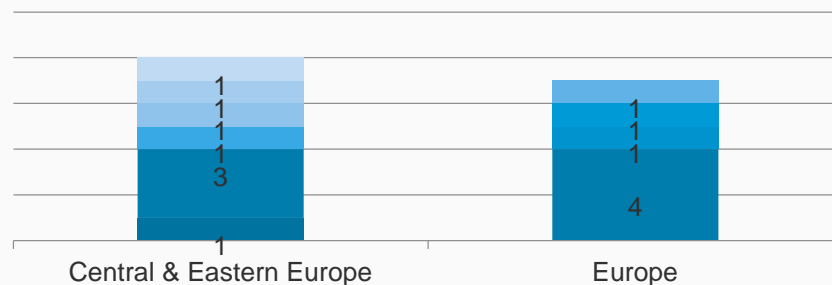
All a B&R Country Open Projects - Total 76



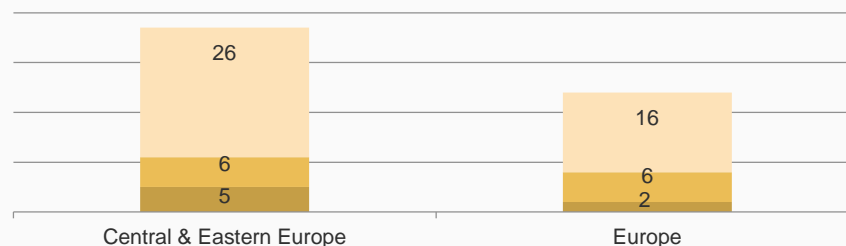
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- Mergers & Acquisitions : Zephyr China M&A Deals 3 Years via AIG General Insurance Marketing & Communications, UK

B&R and NP Countries Open M&A Deals - Total 15



B&R and NP Countries Open Projects - Total 61



References for Region Key Highlight Pages

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