

SME Transact

Guide to bind a quotation

How to Bind a Quotation

4. On this page, you can click on “Edit Risk Details” if you need to amend the quotation generated earlier.

Click “**Bind Transaction**” if you want to bind the quotation.

Return to Portal

Help

Policy Details

Intermediary	Associated Insurance Brokers Pte Ltd		
Product	APAC SME	Package Type	Standard SME Package
Policy No		Currency	Singapore dollar
Quote No	QSG22A0088048		
Policy Start Date	01/03/2022	Policy End Date	28/02/2023
Insured Name	ABC TOYS PTE LTD		

Transaction Details

Transaction Type	Quotation	First Processed By	Yee Teng Tay
Transaction Status	Finished	Last Modified By	Yee Teng Tay
Gross Premium	SGD 496.18	Last Modified Date	18/01/2022 20:20:18+0800

Transaction Documents

View Risk Details

Edit Risk Details


Delete Transaction

Bind Transaction

Print Documentation

Policy Documentation Package QSG22A0088048 387671100 Printed On 18/01/2022 20:20:18+0800

5. Click “Yes, the date is correct and I wish to continue”.



Date Confirmation

To help with quicker processing of the transactions, please check the policy start date/effective date that you have entered.

[Yes, the date is correct and I wish to continue](#)[No, the date is not correct and I wish to change it](#)

6. Click “**Bind Policy**”.

Currency: SGDPolicy History | Abort Transaction | Save and Exit

Premiums

Section	Premium	Charges	Total ?
Property	150.21	10.51	160.72
Burglary	292.51	20.48	312.99
Money	15.00	1.05	16.05
Glass	6.00	0.42	6.42
Total	463.72	32.46	496.18

[Comments & Files](#)[View Endorsements](#)[Show premium adjustments](#)

CL Group C / Max discount 2%

Policy Details

► Location Sections

► Policy Wide Sections

Loss / Insurance History

Financial Interest

Premium Details

Bind Policy

Print & Save


7. Check the box to agree on the declaration.

Complete transaction	
<p>I/We hereby declare and agree that:</p> <p>a. The applicant/insured has expressly authorised me to communicate this instruction to AIG Asia Pacific Insurance Pte. Ltd. (the "Company") on his/her/their behalf.</p> <p>b. Statement Pursuant to Section 25(5) of the Insurance Act (Cap. 142) (or any subsequent Amendments thereof):</p> <ul style="list-style-type: none">i. I/We have explained to the applicant/insured that he/she/they must disclose, fully and faithfully all the facts which he/she/they ought to know in respect of the risk being proposed.ii. I/We have explained to the applicant/insured that if there is any inaccurate, incomplete or incorrect information provided in this application, the Company may have the right to reject all claims under any insurance issued and to treat any insurance issued as void from inception. <p>c. I/We have explained to the applicant/insured and the applicant/insured has consented to the purposes for which his/her/their personal information is collected, used and disclosed as well as the parties to whom such personal information may be disclosed by the Company, as set out in the consent clause contained below.</p> <p><u>Consent</u></p> <p>The individual(s) agrees and consents that the Company may collect, use and process his/her/their personal information (whether obtained in this application form or otherwise obtained) and disclose such information to the following, whether in or outside of Singapore: (i) the Company's group companies; (ii) the Company's (or the Company's group companies') service providers, reinsurers, agents, distributors, business partners; (iii) brokers, his/her/their authorized agents or representatives, legal process participants and their advisors, other financial institutions; (iv) governmental/regulatory authorities, industry associations, courts, other alternative dispute resolution forums, for the purposes stated in the Company's Data Privacy Policy which include:</p> <ul style="list-style-type: none">i. Processing, underwriting, administering and managing my/his/her relationship with the Company;ii. Audit, compliance, investigation and inspection purposes and handling regulatory/governmental enquiries;iii. Compliance with legal or regulatory obligations, risk management procedures and the Company internal policies;iv. Managing the Company's infrastructure and business operations; andv. Carrying out market research and analysis and satisfaction surveys. <p>Note: Please refer the applicant to the full version of the Company's Data Privacy Policy found at http://www.aig.com.sg/sg-privacy_1030_237853.html before you confirm that you have complied with the above representation and warranty.</p> <p>d. If this is a cancellation I/we confirm that I/we have explained the reason for the cancellation to the insured and I/we have explained to the insured that they have no cover under this policy from the effective date of the cancellation and the insured acknowledges and understands this.</p>	<input checked="checked" type="checkbox"/>

8. Select the documents you wish to be generated and click on Issue Policy.

Documents	Policy Details
Documents Available Please select the documents to be printed <input checked="" type="checkbox"/> Quote/Policy Schedule <input checked="" type="checkbox"/> Debit/Credit Note <input type="checkbox"/> Producer Debit/Credit Note <input checked="" type="checkbox"/> Endorsement Clause Schedule <input checked="" type="checkbox"/> Policy Wording	Location Sections Policy Wide Sections Loss / Insurance History Financial Interest Premium Details Bind Policy Issue Policy
Deliver via <input checked="" type="checkbox"/> Email Enter Producer and/or Client Email Address: <input type="text" value="trainingproducer@aig.com"/>	

9. Click “Yes, I want to issue Policy”.



Issue Policy

Are you sure you wish to issue Policy?

[Yes, I want to issue Policy](#)[No, I don't want to issue Policy](#)

10. Transaction is complete when Transaction Status is shown as “Bound”.
To generate a copy of the policy, you may click on the link provided under “Transaction Documents” with the Policy Number shown.

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Policy Details			
Intermediary	TRAINING PRODUCER	Package Type	Standard SME Package
Product	APAC SME	Currency	Singapore dollar
Policy No	SG22021096	Policy End Date	28/02/2023
Quote No	QSG22A0088048		
Policy Start Date	01/03/2022		
Insured Name	ABC TOYS PTE LTD		
Transaction Details			
Transaction Type	New Policy	First Processed By	Admin 1
Transaction Status	Bound	Last Modified By	Admin 2
Gross Premium	SGD 496.18	Last Modified Date	18/01/2022 20:58:10+0800
Effective Date	01/03/2022		
Transaction Documents			
Policy Documentation Package QSG22A0088048 38767111000 Printed On 18/01/2022 20:20:18+0800			
Policy Documentation Package SG22021096 38767111000 Printed On 18/01/2022 20:58:10+0800			